



INVESTING 101

WHAT'S THE EXPENSE RATIO?

Any time you invest in a fund, you buy shares of that fund and become a shareholder. As a shareholder, you pay an annual fee called an

“expense ratio.” The expense ratio is the amount deducted each fiscal year for fund expenses. It is expressed as a percentage for each fund. All funds charge their shareholders this fee.

When you look at your Annuity Savings Account, your online statement will show how much money you gained or lost, net of fees. This means the fund already subtracted all expenses before reporting how much you gained or lost.

Below is the equation for how many dollars you’re paying in fees, a table showing an overview of the expense ratios for each investment fund we offer, and sample amounts of fees based on how much is invested.

Amount Invested (dollars) x Expense Ratio (%) = Fee

Example: if you have \$10,000 in a fund with an expense ratio of 0.12%, you'll pay \$12 per year in fees.

ASA amount invested: \$5,000.00

ASA amount invested: \$10,000.00

ASA amount invested: \$15,000.00

FUND	EXPENSE RATIO	FEE	EXPENSE RATIO	FEE	EXPENSE RATIO	FEE
Consolidated Retirement Investment Fund	0.60%	\$30.00	0.60%	\$60.00	0.60%	\$90.00
Fixed Income Fund	0.11%	\$5.50	0.11%	\$11.00	0.11%	\$16.50
Inflation Linked Fixed Income Fund	0.08%	\$4.00	0.08%	\$8.00	0.08%	\$12.00
International Equity Fund	0.21%	\$10.50	0.21%	\$21.00	0.21%	\$31.50
Large Cap Equity Index Fund	0.02%	\$1.00	0.02%	\$2.00	0.02%	\$3.00
Money Market Fund	0.10%	\$5.00	0.10%	\$10.00	0.10%	\$15.00
Small/Mid Cap Equity Fund	0.16%	\$8.00	0.16%	\$16.00	0.16%	\$24.00
Stable Value Fund	0.55%	\$27.50	0.55%	\$55.00	0.55%	\$82.50
Target Date Funds						
2020	0.17%	\$8.50	0.17%	\$17.00	0.17%	\$25.50
2025	0.14%	\$7.00	0.14%	\$14.00	0.14%	\$21.00
2030	0.12%	\$6.00	0.12%	\$12.00	0.12%	\$18.00
2035-2060	0.13%	\$6.50	0.13%	\$13.00	0.13%	\$19.50
Retirement	0.21%	\$10.50	0.21%	\$21.00	0.21%	\$31.50